

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

Accounting Basis:

Cash
 Accrual

SCHOOL DISTRICT BUDGET FORM *
July 1, 2017 - June 30, 2018

Balanced budget, no deficit reduction plan is required.

Date of Amended Budget: _____
(MM/DD/YY)

District Name: Community Consolidated School District 146
District RCDT No: 07-016-1460-04

If your FY17 AFR states that you need to do a deficit reduction plan and your FY18 budget is balanced please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of Community Consolidated School District 146, County of Cook, State of Illinois, for the Fiscal Year beginning July 1, 2017 and ending June 30, 2018.

WHEREAS the Board of Education of Community Consolidated School District 146, County of Cook, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 11th day of September, 2017, notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:
Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be

beginning July 1, 2017 and ending June 30, 2018.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 11th day of September, 2017 by a roll call vote of 6 Yeas, and 0 Nays, to wit:

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:
John Malloy	
Dean Casper	
Rick Lloyd	
Julie Jackson	
Vince Aiello	
Julie Berry	

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.
** Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.

(1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
(2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted to School Finance Report (SFR): <https://sec1.isbe.net/attachmgr/default.aspx>.
The electronic version does not require member signatures.

	A	B	C	D	E	F	G	H	I	J	K	L
1	<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description	(Enter Acct #)	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
3	ESTIMATED BEGINNING FUND BALANCE July 1, 2017 ¹		17,564,571	2,973,740	3,002,856	993,169	725,879	314,185	11,781,878	565,378	328,199	
4	RECEIPTS/REVENUES											
5	LOCAL SOURCES	1000	24,002,299	2,940,444	3,030,376	2,783,750	1,087,255	0	267,272	300,568	6,956	
6	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0					
7	STATE SOURCES	3000	3,624,679	0	0	450,000	0	0	0	0	0	
8	FEDERAL SOURCES	4000	2,036,758	15,000	0	0	0	0	0	0	0	
9	Total Direct Receipts/Revenues ⁸		29,663,736	2,955,444	3,030,376	3,233,750	1,087,255	0	267,272	300,568	6,956	
10	Receipts/Revenues for "On Behalf" Payments ²	3998										
11	Total Receipts/Revenues		29,663,736	2,955,444	3,030,376	3,233,750	1,087,255	0	267,272	300,568	6,956	
12	DISBURSEMENTS/EXPENDITURES											
13	INSTRUCTION	1000	21,453,092				525,800					
14	SUPPORT SERVICES	2000	8,032,501	3,655,721		1,570,500	551,600	6,100,000		261,000	5,000	
15	COMMUNITY SERVICES	3000	248,887	0		0	0					
16	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	530,000	0	0	0	0	0		0	0	
17	DEBT SERVICES	5000	0	0	2,925,214	0	0			0	0	
18	PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0		0	0	
19	Total Direct Disbursements/Expenditures ⁹		30,264,480	3,655,721	2,925,214	1,570,500	1,077,400	6,100,000		261,000	5,000	
20	Disbursements/Expenditures for "On Behalf" Payments ²	4180	0	0	0	0	0	0		0	0	
21	Total Disbursements/Expenditures		30,264,480	3,655,721	2,925,214	1,570,500	1,077,400	6,100,000		261,000	5,000	
22	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		(600,744)	(700,277)	105,162	1,663,250	9,855	(6,100,000)	267,272	39,568	1,956	
23	OTHER SOURCES/USES OF FUNDS											
24	OTHER SOURCES OF FUNDS (7000)											
25	PERMANENT TRANSFER FROM VARIOUS FUNDS											
26	Abolishment the Working Cash Fund ¹⁶	7110										
27	Abatement of the Working Cash Fund ¹⁶	7110										
28	Transfer of Working Cash Fund Interest	7120										
29	Transfer Among Funds	7130	1,800,000									
30	Transfer of Interest	7140										
31	Transfer from Capital Projects Fund to O&M Fund	7150		0								
32	Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	7160		0								
33	Transfer of Excess Accumulated Fire Prev & Safety Bond and Int ^{3a} Proceeds to Debt Service Fund	7170			0							
34	SALE OF BONDS (7200)											
35	Principal on Bonds Sold ⁴	7210										
36	Premium on Bonds Sold	7220										
37	Accrued Interest on Bonds Sold	7230										
38	Sale or Compensation for Fixed Assets ⁵	7300										
39	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0							
40	Transfer to Debt Service Fund to Pay Interest on Capital Leases	7500			0							
41	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			0							
42	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0							
43	Transfer to Capital Projects Fund	7800						0				
44	ISBE Loan Proceeds	7900										
45	Other Sources Not Classified Elsewhere	7990						6,000,000				
46	Total Other Sources of Funds ⁸		1,800,000	0	0	0	0	6,000,000	0	0	0	

	A	B	C	D	E	F	G	H	I	J	K	L
1	<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description	(Enter Acct #)	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
47	OTHER USES OF FUNDS (8000)											
49	TRANSFER TO VARIOUS OTHER FUNDS (8100)											
50	Abolishment or Abatement of the Working Cash Fund ¹⁶	8110							0			
51	Transfer of Working Cash Fund Interest	8120							0			
52	Transfer Among Funds	8130				1,800,000						
53	Transfer of Interest ⁶	8140										
54	Transfer from Capital Projects Fund to O&M Fund	8150										
55	Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	8160										
56	Transfer of Excess Accumulated Fire Prev & Safety Bond ^{3a} Int Proceeds to Debt Service Fund	and 8170										
57	Taxes Pledged to Pay Principal on Capital Leases	8410										
58	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420										
59	Other Revenues Pledged to Pay Principal on Capital Leases	8430										
60	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440										
61	Taxes Pledged to Pay Interest on Capital Leases	8510										
62	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520										
63	Other Revenues Pledged to Pay Interest on Capital Leases	8530										
64	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540										
65	Taxes Pledged to Pay Principal on Revenue Bonds	8610										
66	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620										
67	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630										
68	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640										
69	Taxes Pledged to Pay Interest on Revenue Bonds	8710										
70	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720										
71	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730										
72	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740										
73	Taxes Transferred to Pay for Capital Projects	8810										
74	Grants/Reimbursements Pledged to Pay for Capital Projects	8820										
75	Other Revenues Pledged to Pay for Capital Projects	8830										
76	Fund Balance Transfers Pledged to Pay for Capital Projects	8840										
77	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910										
78	Other Uses Not Classified Elsewhere	8990	5,000,000	1,000,000								
79	Total Other Uses of Funds ⁹		5,000,000	1,000,000	0	1,800,000	0	0	0	0	0	0
80	Total Other Sources/Uses of Fund		(3,200,000)	(1,000,000)	0	(1,800,000)	0	6,000,000	0	0	0	0
81	ESTIMATED ENDING FUND BALANCE June 30, 2018		13,763,827	1,273,463	3,108,018	856,419	735,734	214,185	12,049,150	604,946	330,155	

SUMMARY OF EXPENDITURES (by Major Object)

	Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total By Object
			Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
86	Object Name											
87	Salaries	100	20,636,022	1,453,120		9,000		0		0	0	22,098,142
88	Employee Benefits	200	4,866,843	310,601		0	1,077,400	0		0	0	6,254,844
89	Purchased Services	300	1,010,626	637,000	0	1,553,500		200,000		261,000	5,000	3,667,126
90	Supplies & Materials	400	2,131,639	847,000		8,000		0		0	0	2,986,639
91	Capital Outlay	500	122,100	365,000		0		5,900,000		0	0	6,387,100
92	Other Objects	600	948,250	0	2,925,214	0	0	0		0	0	3,873,464
93	Non-Capitalized Equipment	700	549,000	43,000		0		0		0	0	592,000
94	Termination Benefits	800	0	0		0						0
95	Total Expenditures		30,264,480	3,655,721	2,925,214	1,570,500	1,077,400	6,100,000		261,000	5,000	45,859,315

SUMMARY OF CASH TRANSACTIONS

	A	B	C	D	E	F	G	H	I	J	K
1	Description	(Enter	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Whole Numbers Only)	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	BEGINNING CASH BALANCE ON HAND July 1, 2017 ⁷		17,564,571	2,973,740	3,002,856	993,169	725,879	314,185	11,781,878	565,378	328,199
4	Total Direct Receipts & Other Sources ⁸		31,463,736	2,955,444	3,030,376	3,233,750	1,087,255	6,000,000	267,272	300,568	6,956
5	OTHER RECEIPTS										
6	Interfund Loans Payable (Loans from Other Funds)	411									
7	Interfund Loans Receivable (Repayment of Loans)	141									
8	Notes and Warrants Payable	433									
9	Other Current Assets	199									
10	Total Other Receipts		0	0	0	0	0	0	0	0	0
11	Total Direct Receipts, Other Sources, & Other Receipts		31,463,736	2,955,444	3,030,376	3,233,750	1,087,255	6,000,000	267,272	300,568	6,956
12	Total Amount Available		49,028,307	5,929,184	6,033,232	4,226,919	1,813,134	6,314,185	12,049,150	865,946	335,155
13	Total Direct Disbursements & Other Uses ⁹		35,264,480	4,655,721	2,925,214	3,370,500	1,077,400	6,100,000	0	261,000	5,000
14	OTHER DISBURSEMENTS										
15	Interfund Loans Receivable (Loans to Other Funds) ¹⁰	141									
16	Interfund Loans Payable (Repayment of Loans)	411									
17	Notes and Warrants Payable	433									
18	Other Current Liabilities	499									
19	Total Other Disbursements		0	0	0	0	0	0	0	0	0
20	Total Direct Disbursements, Other Uses, & Other Disbursements		35,264,480	4,655,721	2,925,214	3,370,500	1,077,400	6,100,000	0	261,000	5,000
21	ENDING CASH BALANCE ON HAND June 30, 2018 ⁷		13,763,827	1,273,463	3,108,018	856,419	735,734	214,185	12,049,150	604,946	330,155

1	A	B	C	D	E	F	G	H	I	J	K
2	Description Whole Numbers Only	(Enter Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
157	Truant Alternative/Optional Education	3695									
158	Early Childhood - Block Grant	3705	573,952								
159	Reading Improvement Block Grant	3715									
160	Reading Improvement Block Grant - Reading Recovery	3720									
161	Continued Reading Improvement Block Grant	3725									
162	Continued Reading Improvement Block Grant (2% Set Aside)	3726									
163	Chicago General Education Block Grant	3766									
164	Chicago Educational Services Block Grant	3767									
165	School Safety & Educational Improvement Block Grant	3775									
166	Technology - Technology for Success	3780									
167	State Charter Schools	3815									
168	Extended Learning Opportunities - Summer Bridges	3825									
169	Infrastructure Improvements - Planning/Construction	3920									
170	School Infrastructure - Maintenance Projects	3925									
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999									
172	Total Restricted Grants-In-Aid		1,121,348	0	0	450,000	0	0	0	0	0
173	Total Receipts/Revenues from State Sources	3000	3,624,679	0	0	450,000	0	0	0	0	0
174	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
175	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY										
176	Federal Impact Aid	4001									
177	Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt. (Describe & Itemize)	4009		15,000							
178	Total Unrestricted Grants-In-Aid Received Directly from Fed Govt		0	15,000	0	0	0	0	0	0	0
179	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT										
180	Head Start	4045									
181	Construction (Impact Aid)	4050									
182	MAGNET	4060									
183	Other Restricted Grants-In-Aid Received Directly from Federal Govt. (Describe & Itemize)	4090									
184	Total Restricted Grants-In-Aid Received Directly from Federal Govt.		0	0		0	0	0			0
185	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL										
186	TITLE VI										
187	Title VI - Innovation and Flexibility Formula	4100									
188	Title VI - SEA Projects	4105									
189	Title VI - Rural Education Initiative (REI)	4107									
190	Title VI - Other (Describe & Itemize)	4199									
191	Total Title VI		0	0		0	0				
192	FOOD SERVICE										
193	Breakfast Start-Up Expansion	4200									
194	National School Lunch Program	4210	270,000								
195	Special Milk Program	4215	8,000								
196	School Breakfast Program	4220	80,000								
197	Summer Food Service Admin/Program	4225									
198	Child and Adult Care Food Program	4226									
199	Fresh Fruit and Vegetables	4240									
200	Food Service - Other (Describe & Itemize)	4299									
201	Total Food Service		358,000				0				

ESTIMATED RECEIPTS/REVENUES

1	A	B	C	D	E	F	G	H	I	J	K
	Description Whole Numbers Only	(Enter Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
255	Other ARRA Funds - VIII	4877									
256	Other ARRA Funds - IX	4878									
257	Other ARRA Funds - X	4879									
258	Other ARRA Funds - Ed Job Fund Program	4880									
259	Total Stimulus Programs		0	0	0	0	0	0		0	0
260	Race to the Top Program	4901									
261	Race to the Top - Preschool Expansion Grant	4902									
262	Advanced Placement Fee/International Baccalaureate	4904									
263	Title III - Immigrant Education Program (IEP)	4905	4,919								
264	Title III - Language Inst Program - Limited English (LIPLP)	4909	27,480								
265	Learn & Serve America	4910									
266	McKinney Education for Homeless Children	4920									
267	Title II - Eisenhower - Professional Development Formula	4930									
268	Title II - Teacher Quality	4932	42,982								
269	Federal Charter Schools	4960									
270	Medicaid Matching Funds - Administrative Outreach	4991	95,000								
271	Medicaid Matching Funds - Fee-For-Service Program	4992	265,000								
272	Other Restricted Grants Received from Federal Government through State (Describe & Itemize)	4999									
273	Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State		2,036,758	0	0	0	0	0		0	0
274	TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES	4000	2,036,758	15,000	0	0	0	0	0	0	0
275	TOTAL DIRECT RECEIPTS/REVENUES		29,663,736	2,955,444	3,030,376	3,233,750	1,087,255	0	267,272	300,568	6,956

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	(Enter	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
3	Whole Numbers Only)	Funct	Salaries	Employee	Purchased	Supplies &	Capital Outlay	Other Objects	Non-Capitalized	Termination	Total
4	#	#		Benefits	Services	Materials			Equipment	Benefits	
10	10 - EDUCATIONAL FUND (ED)										
4	INSTRUCTION (ED)	1000									
5	Regular Programs	1100	10,009,065	2,428,142	288,100	1,107,159	121,100	500	508,000	0	14,462,066
6	Tuition Payment to Charter Schools	1115									0
7	Pre-K Programs	1125									0
8	Special Education Programs (Functions 1200 - 1220)	1200	2,862,110	657,108	15,900	3,750					3,538,868
9	Special Education Programs Pre-K	1225	199,943	2,843							202,786
10	Remedial and Supplemental Programs K-12	1250	286,034	147,957							433,991
11	Remedial and Supplemental Programs Pre-K	1275	270,003	134,523	3,436	18,500					426,462
12	Adult/Continuing Education Programs	1300									0
13	CTE Programs	1400									0
14	Interscholastic Programs	1500	257,000	3,450	9,000	15,000			12,000		296,450
15	Summer School Programs	1600	170,000	2,350		2,500					174,850
16	Gifted Programs	1650	323,339	44,565	3,900	2,400					374,204
17	Driver's Education Programs	1700									0
18	Bilingual Programs	1800	975,798	202,039	2,300	9,243					1,189,380
19	Truant Alternative & Optional Programs	1900	4,000	35	0	0	0	0	0	0	4,035
20	Pre-K Programs - Private Tuition	1910									0
21	Regular K-12 Programs Private Tuition	1911									0
22	Special Education Programs K-12 Private Tuition	1912						350,000			350,000
23	Special Education Programs Pre-K Tuition	1913									0
24	Remedial/Supplemental Programs K-12 Private Tuition	1914									0
25	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0
26	Adult/Continuing Education Programs Private Tuition	1916									0
27	CTE Programs Private Tuition	1917									0
28	Interscholastic Programs Private Tuition	1918									0
29	Summer School Programs Private Tuition	1919									0
30	Gifted Programs Private Tuition	1920									0
31	Bilingual Programs Private Tuition	1921									0
32	Truants Alternative/Opt Ed Programs Private Tuition	1922									0
33	Total Instruction¹⁴	1000	15,357,292	3,623,012	322,636	1,158,552	121,100	350,500	520,000	0	21,453,092
34	SUPPORT SERVICES (ED)										
35	Support Services - Pupil	2000									
36	Attendance & Social Work Services	2110	604,442	117,118	2,100	1,000					724,660
37	Guidance Services	2120									0
38	Health Services	2130	440,043	110,942	10,950	15,500					577,435
39	Psychological Services	2140	207,027	54,377	1,100	1,000					263,504
40	Speech Pathology & Audiology Services	2150	802,438	163,198	2,300	1,000					968,936
41	Other Support Services - Pupils (Describe & Itemize)	2190									0
42	Total Support Services - Pupil	2100	2,053,950	445,635	16,450	18,500	0	0	0	0	2,534,535
43	Support Services - Instructional Staff										
44	Improvement of Instruction Services	2210	407,254	60,270	201,560	22,750		7,200			699,034
45	Educational Media Services	2220	462,119	89,618	2,000	156,870			2,000		712,607
46	Assessment & Testing	2230	14,320	1,158	44,000	22,000					81,478
47	Total Support Services - Instructional Staff	2200	883,693	151,046	247,560	201,620	0	7,200	2,000	0	1,493,119
48	Support Services - General Administration										
49	Board of Education Services	2310		48,877	266,000	45,000		42,000	1,000		402,877
50	Executive Administration Services	2320	320,186	77,292	6,000	2,000		7,000			412,478
51	Special Area Administration Services	2330	253,315	38,641	7,500	3,000		1,000			303,456
52	Tort Immunity Services	2360 - 2370									0
53	Total Support Services - General Administration	2300	573,501	164,810	279,500	50,000	0	50,000	1,000	0	1,118,811
54	Support Services - School Administration										
55	Office of the Principal Services	2410	1,099,943	348,843	3,300	16,000		6,500			1,474,586
56	Other Support Services - School Administration (Describe & Itemize)	2490									0
57	Total Support Services - School Administration	2400	1,099,943	348,843	3,300	16,000	0	6,500	0	0	1,474,586
58	Support Services - Business										
59	Direction of Business Support Services	2510	109,766	39,416	4,500	1,000		2,500			157,182
60	Fiscal Services	2520	172,602	34,392	7,500	14,000			1,000		229,494
61	Operation & Maintenance of Plant Services	2540									0
62	Pupil Transportation Services	2550			25,000						25,000
63	Food Services	2560	134,159	13,905		586,000	1,000	50	5,000		740,114
64	Internal Services	2570				4,000					4,000

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	(Enter Funct #)	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
2	Whole Numbers Only										
117	20 - OPERATIONS AND MAINTENANCE FUND (O&M)										
118	SUPPORT SERVICES (O&M)	2000									
119	Support Services - Pupil										
120	Other Support Services - Pupils <i>(Describe & Itemize)</i>	2190									0
121	Support Services - Business										
122	Direction of Business Support Services	2510	26,319	7,500							33,819
123	Facilities Acquisition & Construction Services	2530									0
124	Operation & Maintenance of Plant Services	2540	1,426,801	303,101	637,000	847,000	365,000		43,000		3,621,902
125	Pupil Transportation Services	2550									0
126	Food Services	2560									0
127	Total Support Services - Business	2500	1,453,120	310,601	637,000	847,000	365,000	0	43,000	0	3,655,721
128	Other Support Services <i>(Describe & Itemize)</i>	2900									0
129	Total Support Services	2000	1,453,120	310,601	637,000	847,000	365,000	0	43,000	0	3,655,721
130	COMMUNITY SERVICES (O&M)	3000									0
131	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000									
132	Payments to Other Dist & Govt Units (In-State)										
133	Payments for Regular Programs	4110									0
134	Payments for Special Education Programs	4120									0
135	Payments for CTE Program	4140									0
136	Other Payments to In-State Govt Units <i>(Describe & Itemize)</i>	4190									0
137	Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0
138	Payments to Other Dist & Govt Units (Out of State) ¹⁴	4400									0
139	Total Payments to Other Dist & Govt Unit	4000			0			0			0
140	DEBT SERVICE (O&M)	5000									
141	Debt Service - Interest on Short-Term Debt										
142	Tax Anticipation Warrants	5110									0
143	Tax Anticipation Notes	5120									0
144	Corporate Personal Prop Repl Tax Anticipated Notes	5130									0
145	State Aid Anticipation Certificates	5140									0
146	Other Interest on Short-Term Debt <i>(Describe & Itemize)</i>	5150									0
147	Total Debt Service - Interest on Short-Term Debt	5100						0			0
148	Debt Service - Interest on Long-Term Debt	5200									0
149	Total Debt Service	5000						0			0
150	PROVISION FOR CONTINGENCIES (O&M)	6000									0
151	Total Direct Disbursements/Expenditures		1,453,120	310,601	637,000	847,000	365,000	0	43,000	0	3,655,721
152	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(700,277)
153											
154	30 - DEBT SERVICE FUND (DS)										
155	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000									
156	Payments to Other Dist & Govt Units (In-State)										
157	Payments for Regular Programs	4110									0
158	Payments for Special Education Programs	4120									0
159	Other Payments to In-State Govt Units <i>(Describe & Itemize)</i>	4190									0
160	Total Payments to Other Dist & Govt Units (In-State)	4000						0			0
161	DEBT SERVICE (DS)	5000									
162	Debt Service - Interest on Short-Term Debt										
163	Tax Anticipation Warrants	5110									0
164	Tax Anticipation Notes	5120									0
165	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
166	State Aid Anticipation Certificates	5140									0
167	Other Interest on Short-Term Debt <i>(Describe & Itemize)</i>	5150									0
168	Total Debt Service - Interest On Short-Term Debt	5100						0			0

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	(Enter Funct #)	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
278	Other Support Services (Describe & Itemize)	2900									0
279	Total Support Services	2000		551,600							551,600
280	COMMUNITY SERVICES (MR/SS)	3000									0
281	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000									0
282	Payments for Regular Programs	4110									0
283	Payments for Special Education Programs	4120									0
284	Payments for CTE Programs	4140									0
285	Total Payments to Other Dist & Govt Units	4000		0							0
286	DEBT SERVICE (MR/SS)	5000									0
287	Debt Service - Interest on Short-Term Debt										0
288	Tax Anticipation Warrants	5110									0
289	Tax Anticipation Notes	5120									0
290	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
291	State Aid Anticipation Certificates	5140									0
292	Other (Describe & Itemize)	5150									0
293	Total Debt Service	5000						0			0
294	PROVISION FOR CONTINGENCIES (MR/SS)	6000									0
295	Total Direct Disbursements/Expenditures			1,077,400				0			1,077,400
296	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										9,855
297											
298	60 - CAPITAL PROJECTS (CP)										
299	SUPPORT SERVICES (CP)	2000									
300	Support Services - Business										
301	Facilities Acquisition & Construction Services	2530			200,000		5,900,000				6,100,000
302	Other Support Services (Describe & Itemize)	2900									0
303	Total Support Services	2000	0	0	200,000	0	5,900,000	0	0		6,100,000
304	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000									
305	Payments to Other Dist & Govt Units (In-State)										
306	Payments to Regular Programs	4110									0
307	Payment for Special Education Programs	4120									0
308	Payment for CTE Programs	4140									0
309	Payments to Other Govt Units (In-State) (Describe & Itemize)	4190									0
310	Total Payments to Other Districts & Govt Units	4000			0			0			0
311	PROVISION FOR CONTINGENCIES (CP)	6000									0
312	Total Direct Disbursements/Expenditures		0	0	200,000	0	5,900,000	0	0		6,100,000
313	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(6,100,000)
314											
315	70 WORKING CASH FUND (WC)										
316											
317	80 - TORT FUND (TF)										
318	SUPPORT SERVICES - GENERAL ADMINISTRATION	2000									
319	Claims Paid from Self Insurance Fund	2361									0
320	Workers' Compensation or Workers' Occupational Disease Act Payments	2362			100,000						100,000
321	Unemployment Insurance Payments	2363			20,000						20,000
322	Insurance Payments (regular or self-insurance)	2364			135,000						135,000
323	Risk Management and Claims Services Payments	2365			1,000						1,000
324	Judgment and Settlements	2366									0
325	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367			5,000						5,000
326	Reciprocal Insurance Payments	2368									0
327	Legal Service	2369									0
328	Property Insurance (Building & Grounds)	2371									0
329	Vehicle Insurance (Transportation)	2372									0
330	Total Support Services - General Administration	2000	0	0	261,000	0	0	0	0	0	261,000

This page is provided for detailed itemizations as requested within the body of the Report.

- 1.
- 2.
- 3.
- 4.



	A	B	C	D	E	F
1	DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only					
2	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
3	Direct Revenues	29,663,736	2,955,444	3,233,750	267,272	36,120,202
4	Direct Expenditures	30,264,480	3,655,721	1,570,500		35,490,701
5	Difference	(600,744)	(700,277)	1,663,250	267,272	629,501
6	Estimated Fund Balance - June 30, 2018	13,763,827	1,273,463	856,419	12,049,150	27,942,859
7	Balanced budget, no deficit reduction plan is required.					
8						
9	A deficit reduction plan is required if the local board of education adopts (or amends) the 2017-18 school district budget in which the "operating funds" listed above result in direct revenues (line 9) being less than direct expenditures (line 19) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81).					
10						
11						
12	Note: The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.					
13						
14	The School Code, Section 17-1 (105 ILCS 5/17-1) - If the 2016-2017 Annual Financial Report (AFR) reflects a deficit as defined above (page 36), then the school district shall adopt and submit a deficit reduction plan (found here on page 20-24) to ISBE within 30 days after acceptance of the AFR.					
15	The deficit reduction plan, if required, is developed using ISBE guidelines and format.					

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION**

	A	B	C	D	E	F
1			DEFICIT REDUCTION PLAN			
2			ESTIMATED BUDGET			
3	07-016-1460-04		FY2017-2018			
4	<i>District Number</i>					
5						
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund
7	ESTIMATED BEGINNING FUND BALANCE <i>(must equal prior Ending Fund Balance)</i>		17,564,571	2,973,740	993,169	11,781,878
8	RECEIPTS/REVENUES	Acct #				
9	LOCAL SOURCES	1000	24,002,299	2,940,444	2,783,750	267,272
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	
11	STATE SOURCES	3000	3,624,679	0	450,000	0
12	FEDERAL SOURCES	4000	2,036,758	15,000	0	0
13	Total Receipts/Revenues		29,663,736	2,955,444	3,233,750	267,272
14	DISBURSEMENTS/EXPENDITURES	Funct #				
15	INSTRUCTION	1000	21,453,092			
16	SUPPORT SERVICES	2000	8,032,501	3,655,721	1,570,500	
17	COMMUNITY SERVICES	3000	248,887	0	0	
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	530,000	0	0	
19	DEBT SERVICES	5000	0	0	0	
20	PROVISION FOR CONTINGENCIES	6000	0	0	0	
21	Total Disbursements/Expenditures		30,264,480	3,655,721	1,570,500	
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(600,744)	(700,277)	1,663,250	267,272
23	OTHER SOURCES/USES OF FUNDS					
24	OTHER SOURCES OF FUNDS (7000)		1,800,000	0	0	0
25	OTHER USES OF FUNDS (8000)		5,000,000	1,000,000	1,800,000	0
26	TOTAL OTHER SOURCES/USES OF FUNDS		(3,200,000)	(1,000,000)	(1,800,000)	0
27	ESTIMATED ENDING FUND BALANCE		13,763,827	1,273,463	856,419	12,049,150

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION**

	A	B	G
1			
2			
3	07-016-1460-04		
4	<i>District Number</i>		
5			
6			
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		33,313,358
8	RECEIPTS/REVENUES	Acct #	
9	LOCAL SOURCES	1000	29,993,765
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0
11	STATE SOURCES	3000	4,074,679
12	FEDERAL SOURCES	4000	2,051,758
13	Total Receipts/Revenues		36,120,202
14	DISBURSEMENTS/EXPENDITURES	Funct #	
15	INSTRUCTION	1000	21,453,092
16	SUPPORT SERVICES	2000	13,258,722
17	COMMUNITY SERVICES	3000	248,887
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	530,000
19	DEBT SERVICES	5000	0
20	PROVISION FOR CONTINGENCIES	6000	0
21	Total Disbursements/Expenditures		35,490,701
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		629,501
23	OTHER SOURCES/USES OF FUNDS		
24	OTHER SOURCES OF FUNDS (7000)		1,800,000
25	OTHER USES OF FUNDS (8000)		7,800,000
26	TOTAL OTHER SOURCES/USES OF FUNDS		(6,000,000)
27	ESTIMATED ENDING FUND BALANCE		27,942,859

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION

	A	B	H	I	J	K
1			ESTIMATED BUDGET FY2018-2019			
2						
3	07-016-1460-04					
4	<i>District Number</i>					
5						
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		13,763,827	1,273,463	856,419	12,049,150
8	RECEIPTS/REVENUES	Acct #				
9	LOCAL SOURCES	1000				
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000				
11	STATE SOURCES	3000				
12	FEDERAL SOURCES	4000				
13	Total Receipts/Revenues		0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #				
15	INSTRUCTION	1000				
16	SUPPORT SERVICES	2000				
17	COMMUNITY SERVICES	3000				
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000				
19	DEBT SERVICES	5000				
20	PROVISION FOR CONTINGENCIES	6000				
21	Total Disbursements/Expenditures		0	0	0	
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0
23	OTHER SOURCES/USES OF FUNDS					
24	OTHER SOURCES OF FUNDS (7000)					
25	OTHER USES OF FUNDS (8000)					
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		13,763,827	1,273,463	856,419	12,049,150

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION**

	A	B	L
1			
2			
3	07-016-1460-04		
4	<i>District Number</i>		
5			
6			
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		27,942,859
8	RECEIPTS/REVENUES	Acct #	
9	LOCAL SOURCES	1000	0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0
11	STATE SOURCES	3000	0
12	FEDERAL SOURCES	4000	0
13	Total Receipts/Revenues		0
14	DISBURSEMENTS/EXPENDITURES	Funct #	
15	INSTRUCTION	1000	0
16	SUPPORT SERVICES	2000	0
17	COMMUNITY SERVICES	3000	0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	0
19	DEBT SERVICES	5000	0
20	PROVISION FOR CONTINGENCIES	6000	0
21	Total Disbursements/Expenditures		0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0
23	OTHER SOURCES/USES OF FUNDS		
24	OTHER SOURCES OF FUNDS (7000)		0
25	OTHER USES OF FUNDS (8000)		0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0
27	ESTIMATED ENDING FUND BALANCE		27,942,859

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION

	A	B	M	N	O	P
1			ESTIMATED BUDGET FY2019-2020			
2						
3	07-016-1460-04					
4	<i>District Number</i>					
5						
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		13,763,827	1,273,463	856,419	12,049,150
8	RECEIPTS/REVENUES	Acct #				
9	LOCAL SOURCES	1000				
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000				
11	STATE SOURCES	3000				
12	FEDERAL SOURCES	4000				
13	Total Receipts/Revenues		0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #				
15	INSTRUCTION	1000				
16	SUPPORT SERVICES	2000				
17	COMMUNITY SERVICES	3000				
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000				
19	DEBT SERVICES	5000				
20	PROVISION FOR CONTINGENCIES	6000				
21	Total Disbursements/Expenditures		0	0	0	
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0
23	OTHER SOURCES/USES OF FUNDS					
24	OTHER SOURCES OF FUNDS (7000)					
25	OTHER USES OF FUNDS (8000)					
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		13,763,827	1,273,463	856,419	12,049,150

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION**

	A	B	Q
1			
2			
3	07-016-1460-04		
4	<i>District Number</i>		
5			
6			
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		27,942,859
8	RECEIPTS/REVENUES	Acct #	
9	LOCAL SOURCES	1000	0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0
11	STATE SOURCES	3000	0
12	FEDERAL SOURCES	4000	0
13	Total Receipts/Revenues		0
14	DISBURSEMENTS/EXPENDITURES	Funct #	
15	INSTRUCTION	1000	0
16	SUPPORT SERVICES	2000	0
17	COMMUNITY SERVICES	3000	0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	0
19	DEBT SERVICES	5000	0
20	PROVISION FOR CONTINGENCIES	6000	0
21	Total Disbursements/Expenditures		0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0
23	OTHER SOURCES/USES OF FUNDS		
24	OTHER SOURCES OF FUNDS (7000)		0
25	OTHER USES OF FUNDS (8000)		0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0
27	ESTIMATED ENDING FUND BALANCE		27,942,859

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION

	A	B	R	S	T	U
1			ESTIMATED BUDGET FY2020-2021			
2						
3	07-016-1460-04					
4	<i>District Number</i>					
5						
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund
7	ESTIMATED BEGINNING FUND BALANCE <i>(must equal prior Ending Fund Balance)</i>		13,763,827	1,273,463	856,419	12,049,150
8	RECEIPTS/REVENUES	Acct #				
9	LOCAL SOURCES	1000				
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000				
11	STATE SOURCES	3000				
12	FEDERAL SOURCES	4000				
13	Total Receipts/Revenues		0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #				
15	INSTRUCTION	1000				
16	SUPPORT SERVICES	2000				
17	COMMUNITY SERVICES	3000				
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000				
19	DEBT SERVICES	5000				
20	PROVISION FOR CONTINGENCIES	6000				
21	Total Disbursements/Expenditures		0	0	0	
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0
23	OTHER SOURCES/USES OF FUNDS					
24	OTHER SOURCES OF FUNDS (7000)					
25	OTHER USES OF FUNDS (8000)					
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		13,763,827	1,273,463	856,419	12,049,150

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION**

	A	B	V
1			
2			
3	07-016-1460-04		
4	<i>District Number</i>		
5			
6			
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		27,942,859
8	RECEIPTS/REVENUES	Acct #	
9	LOCAL SOURCES	1000	0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0
11	STATE SOURCES	3000	0
12	FEDERAL SOURCES	4000	0
13	Total Receipts/Revenues		0
14	DISBURSEMENTS/EXPENDITURES	Funct #	
15	INSTRUCTION	1000	0
16	SUPPORT SERVICES	2000	0
17	COMMUNITY SERVICES	3000	0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	0
19	DEBT SERVICES	5000	0
20	PROVISION FOR CONTINGENCIES	6000	0
21	Total Disbursements/Expenditures		0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0
23	OTHER SOURCES/USES OF FUNDS		
24	OTHER SOURCES OF FUNDS (7000)		0
25	OTHER USES OF FUNDS (8000)		0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0
27	ESTIMATED ENDING FUND BALANCE		27,942,859

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION**

	A	B	W	X	Y	Z
1			SUMMARY			
2			BUDGET ADDENDUM - DEFICIT REDUCTION PLAN			
3	07-016-1460-04		ESTIMATED BUDGET			
4	<i>District Number</i>		<i>Date of Adoption:</i>			
5			<i>(Enter as MM/DD/YY)</i>			
6			FY2017-2018	FY2018-2019	FY2019-2020	FY2020-2021
7	ESTIMATED BEGINNING FUND BALANCE <i>(must equal prior Ending Fund Balance)</i>		33,313,358	27,942,859	27,942,859	27,942,859
8	RECEIPTS/REVENUES	Acct #				
9	LOCAL SOURCES	1000	29,993,765	0	0	0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0
11	STATE SOURCES	3000	4,074,679	0	0	0
12	FEDERAL SOURCES	4000	2,051,758	0	0	0
13	Total Receipts/Revenues		36,120,202	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #				
15	INSTRUCTION	1000	21,453,092	0	0	0
16	SUPPORT SERVICES	2000	13,258,722	0	0	0
17	COMMUNITY SERVICES	3000	248,887	0	0	0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	530,000	0	0	0
19	DEBT SERVICES	5000	0	0	0	0
20	PROVISION FOR CONTINGENCIES	6000	0	0	0	0
21	Total Disbursements/Expenditures		35,490,701	0	0	0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		629,501	0	0	0
23	OTHER SOURCES/USES OF FUNDS					
24	OTHER SOURCES OF FUNDS (7000)		1,800,000	0	0	0
25	OTHER USES OF FUNDS (8000)		7,800,000	0	0	0
26	TOTAL OTHER SOURCES/USES OF FUNDS		(6,000,000)	0	0	0
27	ESTIMATED ENDING FUND BALANCE		27,942,859	27,942,859	27,942,859	27,942,859

Deficit Reduction Plan-Background/Assumptions
Fiscal Year 2017-2018 through Fiscal Year 2020-2021

Community Consolidated School District 146 07-016-1460-04

Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available.

1. Background and Narrative of Budget Reductions:

2. Assumptions Used in the Deficit Reduction Plan:

- Foundation Levels for General State Aid:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short and Long Term Borrowing:

- Educational Impact:

- Other Assumptions:

- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance) If yes please explain:

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS

(For Local Use Only)

This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.

The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2018 budgeted expenditures over FY2017 actual expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at:

[Limitation of Administrative Costs](#)

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET (Section 17-1.5 of the School Code)			School District Name: Community Consolidated School District 146		RCDT Number: 07-016-1460-04		
		Estimated Actual Expenditures, Fiscal Year 2017			Budgeted Expenditures, Fiscal Year 2018		
Description (Enter Whole Numbers Only)	Funct #	(10) Educational Fund	(20) Operations & Maintenance Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
1. Executive Administration Services	2320	394,236		394,236	412,478		412,478
2. Special Area Administration Services	2330	294,637		294,637	303,456		303,456
3. Other Support Services - School Administration	2490			0	0		0
4. Direction of Business Support Services	2510	175,826		175,826	157,182	33,819	191,001
5. Internal Services	2570	3,236		3,236	4,000		4,000
6. Direction of Central Support Services	2610			0	0		0
7. Deduct - Early Retirement or other pension obligations required by state law and include above				0			0
8. Totals		867,935	0	867,935	877,116	33,819	910,935
9. Estimated Percent Increase (Decrease) for FY2018 (Budgeted) over FY2017 (Actual)							5%

Reference Description

- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- 2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 3a Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- 4 Principal on Bonds Sold:
 - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
 - (2) Refunding Bonds can be entered in the Debt Services Fund only.
 - (3) Building Bonds can be entered in the Capital Projects Fund only.
 - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- 5 The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- 11 Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- 12 The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- 13 Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.

- 14 Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- 16 Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money
(see 105 ILCS 5/20-10 for further explanation)

CHECK FOR ERRORS	
<p>This worksheet checks various cells to assure that selected items are in balance. Out-of-balance conditions are accompanied by an error message. Errors must be corrected before the budget is finalized and submitted to ISBE.</p>	
Budget Item References	Message
Is Deficit Reduction Plan Required?	Congratulations! You have a balanced budget.
If required, is Deficit Reduction Plan Completed (Page: DefReductPlan 20-24)?	
1. Cover Page - CASH or ACCRUAL	
Check one type of Accounting Basis used on the Cover sheet.	CASH
2. Budget Summary: Other Sources (Page BudgetSum 2-3 - Acct 7000), must equal Other Uses (BudgetSum 2-3 - Acct. 8000).	
Estimated Beginning Fund Balance July,1 2017 for all Funds (Cells C3 - K3) (Line must have a number or zero. Do not leave blank.)	OK
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29), must equal (Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52, F52).	OK
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C30:K30), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53).	OK
Transfer to Debt Service to Pay Principal on Capital Leases (Fund 30 - Acct 7400 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8400 Cells C57:H60).	OK
Transfer to Debt Service to Pay Interest on Capital Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 60 - Acct 8500 - Cells C61:H64).	OK
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 & 20 - Acct 8600 - Cells C65:D68).	OK
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 & 20 - Acct 8700 - Cells C69:D72).	OK
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73:D76).	OK
3. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2017, (CashSum 4, All Funds), cannot be negative.	
Educational (Fund 10 - Cell C3)	OK
Operations & Maintenance (Fund 20 - Cell D3)	OK
Debt Service (Fund 30 - Cell E3)	OK
Transportation (Fund 40 - Cell F3)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G3)	OK
Capital Projects (Fund 60 - Cell H3)	OK
Working Cash (Fund 70 - Cell I3)	OK
Tort (Fund 80 - Cell J3)	OK
Fire Prevention & Safety (Fund 90 - Cell K3)	OK
4. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2018, (Page CashSum 4 - All Funds), cannot be negative.	
Educational (Fund 10 - Cell C21)	OK
Operations & Maintenance (Fund 20 - Cell D21)	OK
Debt Service (Fund 30 - Cell E21)	OK
Transportation (Fund 40 - F21)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G21)	OK
Capital Projects (Fund 60 - H21)	OK
Working Cash (Fund 70 - Cell I21)	OK
Tort (Fund 80 - Cell J21)	OK

Fire Prevention & Safety (Fund 90 - Cell K21)	OK
5. Summary of Cash Transactions: Other Receipts, (Page CashSum 4), must equal Other Disbursements, (Page CashSum 4).	
Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6) must equal Interfund Loans Receivable (Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15).	OK
Interfund Loans Receivable (Funds 10, 20, 40 & 70 - Acct 141 - Cells C7:D7, F7, I7) must equal Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16).	OK

End of Balancing