

District Type:  
☒ School District  
☐ Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION  
School Business Services Division

SCHOOL DISTRICT/JOINT AGREEMENT BUDGET FORM \*  
July 1, 2023 - June 30, 2024

Accounting Basis:  
☒ Cash  
☐ Accrual

Is this an amended budget? No

Date of Amended Budget: (MM/DD/YY)

District Name: CCSD 146  
District RCDT No: 07016146004

Balanced budget; no Deficit Reduction Plan is required.

If your FY2023 AFR states that you need to do a deficit reduction plan and your FY2024 budget is balanced, please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of CCSD 146, County of Cook, State of Illinois, for the Fiscal Year beginning July 1, 2023 and ending June 30, 2024.

WHEREAS the Board of Education of CCSD 146, County of Cook, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 11th day of September, 2023, notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be beginning July 1, 2023 and ending June 30, 2024.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 11th day of September, 2023 by a roll call vote of 6 Yeas, and 0 Nays, to wit:

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:
Julie Berry	
Dean Casper	
Patty Chlada	
Amy Hamernick	
Rick Lloyd	
Darcy Nendza	

\* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.  
\*\* Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.

(1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).  
(2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted through IWAS: <https://apps.isbe.net/iwas/asplogin.asp?is=true>  
Please type the member signatures before submitting to ISBE. We do not accept PDF copies.

<i>Begin entering data on EstRev 6-11 and EstExp 12-20 tabs.</i>										
Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
ESTIMATED BEGINNING FUND BALANCE (without Student Activity Funds)1 as of July 1, 2023		31,149,230	1,004,764	412,766	3,671,172	770,670	966,814	1,744,682	462,104	292,652
RECEIPTS/REVENUES (without Student Activity Funds)										
LOCAL SOURCES	1000	28,514,739	3,450,657	1,724,795	745,968	1,079,085	0	311,337	301,041	7,211
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
STATE SOURCES	3000	5,977,409	0	0	650,000	0	0	0	0	0
FEDERAL SOURCES	4000	2,569,605	1,470,237	0	0	0	0	0	0	0
Total Direct Receipts/Revenues <sup>8</sup>		37,061,753	4,920,894	1,724,795	1,395,968	1,079,085	0	311,337	301,041	7,211
Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998									
Total Receipts/Revenues		37,061,753	4,920,894	1,724,795	1,395,968	1,079,085	0	311,337	301,041	7,211
DISBURSEMENTS/EXPENDITURES (without Student Activity Funds)										
INSTRUCTION	1000	24,954,085				536,800			0	
SUPPORT SERVICES	2000	9,971,737	4,493,896		1,976,293	524,500	1,800,000		360,000	50,000
COMMUNITY SERVICES	3000	465,175	0		0	40,300			0	
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	1,140,000	0		0	0	0		0	0
DEBT SERVICES	5000	0	0		1,810,164	0	0		0	0
PROVISION FOR CONTINGENCIES	6000	0	0		0	0	0		0	0
Total Direct Disbursements/Expenditures <sup>9</sup>		36,530,997	4,493,896	1,810,164	1,976,293	1,101,600	1,800,000		360,000	50,000
Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	0	0	0	0	0	0		0	0
Total Disbursements/Expenditures		36,530,997	4,493,896	1,810,164	1,976,293	1,101,600	1,800,000		360,000	50,000
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		530,756	426,998	(85,369)	(580,325)	(22,515)	(1,800,000)	311,337	(58,959)	(42,789)

Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
<b>BEGINNING CASH BALANCE ON HAND (without Student Activity Funds)7 as of July 1, 2023</b>										
		31,149,230	1,004,764	412,766	3,671,172	770,670	966,814	1,744,682	462,104	292,652
<b>Total Direct Receipts &amp; Other Sources <sup>8</sup></b>		37,061,753	4,920,894	1,724,795	1,395,968	1,079,085	1,000,000	311,337	301,041	7,211
<b>OTHER RECEIPTS</b>										
Interfund Loans Payable (Loans from Other Funds)	411									
Interfund Loans Receivable (Repayment of Loans)	141									
Notes and Warrants Payable	433									
Other Current Assets	199									
<b>Total Other Receipts</b>		0	0	0	0	0	0	0	0	0
<b>Total Direct Receipts, Other Sources, &amp; Other Receipts</b>		37,061,753	4,920,894	1,724,795	1,395,968	1,079,085	1,000,000	311,337	301,041	7,211
<b>Total Amount Available</b>		68,210,983	5,925,658	2,137,561	5,067,140	1,849,755	1,966,814	2,056,019	763,145	299,863
<b>Total Direct Disbursements &amp; Other Uses <sup>9</sup></b>		37,530,997	4,493,896	1,810,164	1,976,293	1,101,600	1,800,000	0	360,000	50,000
<b>OTHER DISBURSEMENTS</b>										
Interfund Loans Receivable (Loans to Other Funds) <sup>10</sup>	141									
Interfund Loans Payable (Repayment of Loans)	411									
Notes and Warrants Payable	433									
Other Current Liabilities	499									
<b>Total Other Disbursements</b>		0	0	0	0	0	0	0	0	0
<b>Total Direct Disbursements, Other Uses, &amp; Other Disbursements</b>		37,530,997	4,493,896	1,810,164	1,976,293	1,101,600	1,800,000	0	360,000	50,000
<b>ENDING CASH BALANCE ON HAND (without Student Activity Funds) as of June 30, 2024</b>										
		30,679,986	1,431,762	327,397	3,090,847	748,155	166,814	2,056,019	403,145	249,863
<b>Activity Funds BEGINNING CASH BALANCE ON HAND7 as of July 1, 2023</b>										
		0								
<b>Total Direct Receipts &amp; Other Sources <sup>8</sup></b>		0								
<b>Total Amount Available</b>		0								
<b>Total Direct Disbursements &amp; Other Uses <sup>9</sup></b>		0								
<b>Activity funds ENDING CASH BALANCE ON HAND7 as of June 30, 2024</b>		0								
<b>Total BEGINNING CASH BALANCE ON HAND (with Student Activity Funds)7 as of July 1, 2023</b>										
		31,149,230	1,004,764	412,766	3,671,172	770,670	966,814	1,744,682	462,104	292,652
<b>Total Direct Receipts &amp; Other Sources <sup>8</sup></b>		37,061,753	4,920,894	1,724,795	1,395,968	1,079,085	1,000,000	311,337	301,041	7,211
<b>Total Other Receipts</b>		0	0	0	0	0	0	0	0	0
<b>Total Direct Receipts, Other Sources, &amp; Other Receipts</b>		37,061,753	4,920,894	1,724,795	1,395,968	1,079,085	1,000,000	311,337	301,041	7,211
<b>Total Amount Available</b>		68,210,983	5,925,658	2,137,561	5,067,140	1,849,755	1,966,814	2,056,019	763,145	299,863
<b>Total Direct Disbursements &amp; Other Uses <sup>9</sup></b>		37,530,997	4,493,896	1,810,164	1,976,293	1,101,600	1,800,000	0	360,000	50,000
<b>Total Other Disbursements</b>		0	0	0	0	0	0	0	0	0
<b>Total Direct Disbursements, Other Uses, &amp; Other Disbursements</b>		37,530,997	4,493,896	1,810,164	1,976,293	1,101,600	1,800,000	0	360,000	50,000
<b>Total ENDING CASH BALANCE ON HAND (with Student Activity Funds)7 as of June 30, 2024</b>										
		30,679,986	1,431,762	327,397	3,090,847	748,155	166,814	2,056,019	403,145	249,863



[illegible]

[illegible]

If there is an amount in column C or column G, please describe the type of revenue or expenditure in column D or column H.

Revenue Check: OK					
Expenditure Check: OK					
Revenues Acct. (EstRev tab)	Amount	Describe Revenue	Expenditures Fund-Function (EstExp tab)	Amount	Describe Expenditures
1190			10-2190		
1290			10-2490		
1614			10-2900	\$ 1,341	Early Childhood Summer School Grant
1690			10-4190		
1790	\$ 500	Library Fines	10-4290		
1819			10-4390		
1829			10-4400		
1890			10-5150		
1993			20-2190		
1999	\$ 20,000	Sale of Surplus Equipment	20-2900		
2300			20-4190		
3099			20-4400		
3199			20-5150		
3299	\$ 1,986	Library Grant	30-4190		
3499			30-5150		
3599			30-5300	\$ 1,140,000	Bond Principal Payments
3999			30-5400		
4009			40-2190		
4090			40-2900		
4199			40-4190		
4299			40-4400		
4399			40-5150		
4499			40-5300		
4699			40-5400		
4799			50-2190		
4998	\$ 1,990,812	ESSER grant revenue	50-2490		
			50-2900		
			50-5150		
			60-2900		
			60-4190		
			80-2190		
			80-2490		
			80-2900		
			80-4190		
			80-4290		
			80-4390		
			80-4400		
			80-5150		
			80-5300		
			80-5400		
			90-2900		
			90-4190		
			90-5150		
			90-5300		

### DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only (School Districts Only)

Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
Direct Revenues	37,061,753	4,920,894	1,395,968	311,337	43,689,952
Direct Expenditures	36,530,997	4,493,896	1,976,293		43,001,186
Difference	530,756	426,998	(580,325)	311,337	688,766
Estimated Fund Balance - June 30, 2024	30,679,986	1,431,762	3,090,847	2,056,019	37,258,614

**Balanced budget; no Deficit Reduction Plan is required.**

A deficit reduction plan is required if the local board of education adopts (or amends) the 2023-2024 school district budget in which the "operating funds" listed above result in direct revenues (line 9, BudgetSum 2-4) being less than direct expenditures (line 19, BudgetSum 2-4) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81, BudgetSum 2-4).

**Note:** The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.

Per School Code (105 ILCS 5/17-1) - If the Deficit AFR Summary Information tab from the 2022-2023 Annual Financial Report (AFR) reflects a deficit as defined above, then the school district shall adopt and submit a deficit reduction plan (found here on page 23-27) to ISBE within 30 days after acceptance of the AFR.

The deficit reduction plan, if required, is developed using ISBE guidelines and format.



*School Districts Only		DEFICIT REDUCTION PLAN ESTIMATED BUDGET FY2025-2024					ESTIMATED BUDGET FY2024-2025					ESTIMATED BUDGET FY2025-2026					ESTIMATED BUDGET FY2026-2027					SUMMARY BUDGET ADDENDUM - DEFICIT REDUCTION PLAN ESTIMATED BUDGET Date of Adoption: <div></div> (Enter as MM/DD/YYYY)			
07016146004 District Number CCSD 146 District Name		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	FY2023-2024	FY2024-2025	FY2025-2026	FY2026-2027
ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		31,149,230	1,004,764	3,671,172	1,744,682	37,569,848	30,679,986	1,431,762	3,090,847	2,056,019	37,258,614	30,679,986	1,431,762	3,090,847	2,056,019	37,258,614	30,679,986	1,431,762	3,090,847	2,056,019	37,258,614	37,569,848	37,258,614	37,258,614	37,258,614
RECEIPTS/REVENUES	Acct #																								
LOCAL SOURCES	3000	28,514,739	3,450,657	745,968	311,337	33,022,701					0					0					0	33,022,701	0	0	0
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0		0					0					0					0	0	0	0	0
STATE SOURCES	3000	5,977,409	0	650,000	0	6,627,409					0					0					0	6,627,409	0	0	0
FEDERAL SOURCES	4000	2,569,605	1,470,237	0	0	4,039,842					0					0					0	4,039,842	0	0	0
Total Receipts/Revenues		37,061,753	4,920,894	1,395,968	311,337	43,689,952	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	43,689,952	0	0	0
DISBURSEMENTS/EXPENDITURES	Fund #																								
INSTRUCTION	3000	24,954,085				24,954,085					0					0					0	24,954,085	0	0	0
SUPPORT SERVICES	2000	9,971,737	4,493,896	1,976,293		16,441,926					0					0					0	16,441,926	0	0	0
COMMUNITY SERVICES	3000	465,175	0	0		465,175					0					0					0	465,175	0	0	0
PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	1,140,000	0	0		1,140,000					0					0					0	1,140,000	0	0	0
DEBT SERVICES	5000	0	0	0		0					0					0					0	0	0	0	0
PROVISION FOR CONTINGENCIES	6000	0	0	0		0					0					0					0	0	0	0	0
Total Disbursements/Expenditures		36,530,997	4,493,896	1,976,293		43,001,186	0	0	0		0	0	0	0	0	0	0	0	0	0	0	43,001,186	0	0	0
Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		530,756	426,998	(580,325)	311,337	688,766	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	688,766	0	0	0
OTHER SOURCES/USES OF FUNDS																									
OTHER SOURCES OF FUNDS (7000)		0	0	0	0	0					0					0					0	0	0	0	0
OTHER USES OF FUNDS (8000)		1,000,000	0	0	0	1,000,000					0					0					0	1,000,000	0	0	0
TOTAL OTHER SOURCES/USES OF FUNDS		(1,000,000)	0	0	0	(1,000,000)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(1,000,000)	0	0	0
ESTIMATED ENDING FUND BALANCE		30,679,986	1,431,762	3,090,847	2,056,019	37,258,614	30,679,986	1,431,762	3,090,847	2,056,019	37,258,614	30,679,986	1,431,762	3,090,847	2,056,019	37,258,614	30,679,986	1,431,762	3,090,847	2,056,019	37,258,614	37,258,614	37,258,614	37,258,614	37,258,614

**Deficit Reduction Plan-Background/Assumptions (School Districts Only)**

**Fiscal Year 2023-2024**

**through Fiscal Year 2026-2027**

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**CCSD 146**

**07016146004**

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*Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available.*

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**1. Background and Narrative of Budget Reductions:**

**2. Assumptions Used in the Deficit Reduction Plan:**

- EBF and Estimated New Tier Funding:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short- and Long-Term Borrowing:

- Educational Impact:

- Other Assumptions:

- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance)? If yes, please explain:

Evidence-Based Funding: Fiscal Year 2024 Spending Plan  
TINLEY PARK COMM SCH DIST 146

The questions below allow you to indicate the strategic priorities and strategies that will drive your efforts to achieve desired outcomes. Please select the most appropriate response for each question. Please select the most appropriate response for each question. Please select the most appropriate response for each question.

**Collaborative Opportunity:** Organizational units may find the questions in this section are not directly and effectively completed (but by program leaders in consultation with finance leaders).

1) What are the organizational unit's strategic goals for the fiscal year 2024? What resources will be used to achieve progress? (If more than 2000 characters, including spaces.)

2) How will the organizational unit's strategic goals be achieved? (If more than 2000 characters, including spaces.)

3) Select the top three strategies that the organizational unit is attempting to achieve student growth and/or other program goals (Select three different responses from the dropdown list.)

4) Other (If more than 2000 characters, including spaces.)

The questions below provide an opportunity to document the stakeholders with whom you consulted and the data you used to inform your strategic planning efforts. Please select the most appropriate response for each question. Please select the most appropriate response for each question. Please select the most appropriate response for each question.

**Collaborative Opportunity:** Organizational units may find the questions in this section are not directly and effectively completed (but by finance leaders in consultation with program leaders).

5) Select the top three strategies that the organizational unit is attempting to achieve student growth and/or other program goals (Select three different responses from the dropdown list.)

6) Select the top three strategies that the organizational unit is attempting to achieve student growth and/or other program goals (Select three different responses from the dropdown list.)

7) Select the top three strategies that the organizational unit is attempting to achieve student growth and/or other program goals (Select three different responses from the dropdown list.)

8) Select the top three strategies that the organizational unit is attempting to achieve student growth and/or other program goals (Select three different responses from the dropdown list.)

9) Select the top three strategies that the organizational unit is attempting to achieve student growth and/or other program goals (Select three different responses from the dropdown list.)

10) Select the top three strategies that the organizational unit is attempting to achieve student growth and/or other program goals (Select three different responses from the dropdown list.)

11) Select the top three strategies that the organizational unit is attempting to achieve student growth and/or other program goals (Select three different responses from the dropdown list.)

12) Select the top three strategies that the organizational unit is attempting to achieve student growth and/or other program goals (Select three different responses from the dropdown list.)

13) Select the top three strategies that the organizational unit is attempting to achieve student growth and/or other program goals (Select three different responses from the dropdown list.)

14) Select the top three strategies that the organizational unit is attempting to achieve student growth and/or other program goals (Select three different responses from the dropdown list.)

15) Select the top three strategies that the organizational unit is attempting to achieve student growth and/or other program goals (Select three different responses from the dropdown list.)

16) Select the top three strategies that the organizational unit is attempting to achieve student growth and/or other program goals (Select three different responses from the dropdown list.)

17) Select the top three strategies that the organizational unit is attempting to achieve student growth and/or other program goals (Select three different responses from the dropdown list.)

18) Select the top three strategies that the organizational unit is attempting to achieve student growth and/or other program goals (Select three different responses from the dropdown list.)

19) Select the top three strategies that the organizational unit is attempting to achieve student growth and/or other program goals (Select three different responses from the dropdown list.)

20) Select the top three strategies that the organizational unit is attempting to achieve student growth and/or other program goals (Select three different responses from the dropdown list.)

21) Select the top three strategies that the organizational unit is attempting to achieve student growth and/or other program goals (Select three different responses from the dropdown list.)

22) Select the top three strategies that the organizational unit is attempting to achieve student growth and/or other program goals (Select three different responses from the dropdown list.)

23) Select the top three strategies that the organizational unit is attempting to achieve student growth and/or other program goals (Select three different responses from the dropdown list.)

24) Select the top three strategies that the organizational unit is attempting to achieve student growth and/or other program goals (Select three different responses from the dropdown list.)

25) Select the top three strategies that the organizational unit is attempting to achieve student growth and/or other program goals (Select three different responses from the dropdown list.)

26) Select the top three strategies that the organizational unit is attempting to achieve student growth and/or other program goals (Select three different responses from the dropdown list.)

27) Select the top three strategies that the organizational unit is attempting to achieve student growth and/or other program goals (Select three different responses from the dropdown list.)

28) Select the top three strategies that the organizational unit is attempting to achieve student growth and/or other program goals (Select three different responses from the dropdown list.)

29) Select the top three strategies that the organizational unit is attempting to achieve student growth and/or other program goals (Select three different responses from the dropdown list.)

30) Select the top three strategies that the organizational unit is attempting to achieve student growth and/or other program goals (Select three different responses from the dropdown list.)

31) Select the top three strategies that the organizational unit is attempting to achieve student growth and/or other program goals (Select three different responses from the dropdown list.)

32) Select the top three strategies that the organizational unit is attempting to achieve student growth and/or other program goals (Select three different responses from the dropdown list.)

**(For Local Use Only)**

The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2024 budgeted expenditures over actual FY2023 expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at: [Limitation of Administrative Costs](#)

School District Name: **CCSD 146**  
RCDT Number: **07016146004**

			Estimated Actual Expenditures, Fiscal Year 2023				Budgeted Expenditures, Fiscal Year 2024			
			(10)	(20)	(80)		(10)	(20)	(80)	
Description		Funct. No.	Educational Fund	Operations & Maintenance Fund	Tort Fund	Total	Educational Fund	Operations & Maintenance Fund	Tort Fund	Total
1.	Executive Administration Services	2320	454,571			454,571	465,152		0	465,152
2.	Special Area Administration Services	2330	531,569			531,569	560,846		0	560,846
3.	Other Support Services - School Administration	2490	0			0	0		0	0
4.	Direction of Business Support Services	2510	171,447	39,327		210,774	188,708	41,772	0	230,480
5.	Internal Services	2570	3,587			3,587	3,500		0	3,500
6.	Direction of Central Support Services	2610				0	0		0	0
7.	Deduct - Early Retirement or other pension obligations required by state law and included above.					0				0
8.	<b>Totals</b>		1,161,174	39,327	0	1,200,501	1,218,206	41,772	0	1,259,978
9. Estimated Percent Increase (Decrease) for FY2024 (Budgeted) over (Actual) FY 2023										5%

## REPORTING OF PUBLIC VENDOR CONTRACTS OF \$1,000 OR MORE (School Districts Only)

In accordance with the School Code, Section 10-20.21, all school districts are required to file a report listing 'vendor contracts' as an attachment to their budget. In this context, the term "vendor contracts" refers to "all contracts and agreements that pertain to goods and services that were intended to generate additional revenue and other remunerations for the school district in excess of \$1,000, including without limitation vending machine contracts, sports and other attire, class rings, and photographic services. **The report is to list information regarding such contracts for the fiscal year immediately preceding the fiscal year of the budget.** All such contracts executed on or after July 1, 2007 must be approved by the school board.

See: School Code, Section 10-20.21 - Contracts

[illegible]

## Reference Description

- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- 2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 3a Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- 4 Principal on Bonds Sold:
  - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
  - (2) Refunding Bonds can be entered in the Debt Services Fund only.
  - (3) Building Bonds can be entered in the Capital Projects Fund only.
  - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- 5 The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- 11 Include revenue accounts 1110 through 1115, 1117,1118 & 1120.
- 12 The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- 13 Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- 14 Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- 16 Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)  
  
Only abatement of working cash fund can transfer its funds to any fund in most need of money  
(see 105 ILCS 5/20-10 for further explanation)

**CHECK FOR ERRORS**  
This worksheet checks various cells to assure that selected items are in balance.  
Please fix errors below before submitting to ISBE.

Budget Item References	Message
<b>1. Deficit Reduction Plan (DefReductPlan 23-27 tab)</b>	
Is Deficit Reduction Plan Required? (Joint Agreements do not complete Deficit Reduction Plan.)	Deficit Reduction Plan is not required
If required, is Deficit Reduction Plan completed? (DefReductPlan 23-27 tab)	
<b>2. Cover Page (Cover tab)</b>	
District Name must be selected from drop-down. (Cell H13)	OK
Accounting Basis must be selected on Cover sheet.	OK
Dates (Day, Month, Year) must be input on Cover sheet.	OK
Board Names must be typed on Cover sheet.	OK
<b>3. Budget Summary: Other Sources (BudgetSum 2-4 tab - Acct 7000) must equal Other Uses (BudgetSum 2-4 tab - Acct 8000).</b>	
Estimated Beginning Fund Balance July, 1 2023 for all Funds (Cells C3 - K3) (Line must have a number or zero. Do not leave blank.)	OK
Estimated Activity Fund Beginning Fund Balance July, 1 2023 (Cell C83) (Cell must have a number or zero. Do not leave blank.)	OK
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29), must equal (Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52, F52).	OK
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C30:K30), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53).	OK
Transfer to Debt Service to Pay Principal on GASB 87 Leases (Fund 30 - Acct 7400 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8400 Cells C57:H60).	OK
Transfer to Debt Service to Pay Interest on GASB 87 Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 60 - Acct 8500 - Cells C61:H64).	OK
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 & 20 - Acct 8600 - Cells C65:D68).	OK
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 & 20 - Acct 8700 - Cells C69:D72).	OK
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73:D76).	OK
<b>4. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2023 (CashSum 5 tab, All Funds) cannot be negative.</b>	
Educational (Fund 10 - Cell C3)	OK
Operations & Maintenance (Fund 20 - Cell D3)	OK
Debt Service (Fund 30 - Cell E3)	OK
Transportation (Fund 40 - Cell F3)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G3)	OK
Capital Projects (Fund 60 - Cell H3)	OK
Working Cash (Fund 70 - Cell I3)	OK
Tort (Fund 80 - Cell J3)	OK
Fire Prevention & Safety (Fund 90 - Cell K3)	OK
Activity Funds (Cell C23)	OK
<b>5. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2024 (CashSum 5 tab - All Funds) cannot be negative.</b>	
Educational (Fund 10 - Cell C21)	OK
Operations & Maintenance (Fund 20 - Cell D21)	OK
Debt Service (Fund 30 - Cell E21)	OK
Transportation (Fund 40 - Cell F21)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G21)	OK
Capital Projects (Fund 60 - Cell H21)	OK
Working Cash (Fund 70 - Cell I21)	OK
Tort (Fund 80 - Cell J21)	OK
Fire Prevention & Safety (Fund 90 - Cell K21)	OK
<b>6. Summary of Cash Transactions: Other Receipts (CashSum 5 tab) must equal Other Disbursements (CashSum 5 tab).</b>	
Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6) must equal Interfund Loans Receivable (Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15).	OK
Interfund Loans Receivable (Funds 10, 20, 40, 70 - Acct 141 - Cells C7:D7, F7, I7) must equal Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16).	OK
<b>7. Estimated Revenue (EstRev 6-11 tab)</b>	
Amounts must be input for revenue.	OK
<b>8. Estimated Expenditures (EstExp 12-20 tab)</b>	
Amounts must be input for expenditures.	OK
<b>9. Itemization Notes: Revenues/Expenditures reported that require note on Itemize 21 tab.</b>	
Include brief note(s) describing revenue source.	OK
Include brief note(s) describing expenditure use.	OK
<b>10. EBF Spending Plan</b>	
All required questions have been answered.	OK

End of Balancing